

March 24, 2025

To,
BSE Limited
Listing Department,
P. J. Towers, Dalal Street,
Mumbai - 400 001
(Scrip Code: 500365)

Sub: Outcome of the meeting of the Rights Issue Committee of the Board of Directors of Welspun Specialty Solutions Limited (the "Company") held on March 24, 2025, pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

Dear Sir/Madam,

This is with reference to our intimations dated January 22, 2025, February 18, 2025 and February 20, 2025 in relation to the raising of funds by way of an issue of equity shares through rights issue ("**Rights Issue**"), and approving various terms of the Rights Issue and the Letter of Offer for issue of 13,25,22,289 fully paid-up equity shares of the Company of face value of ₹6 each ("**Equity Shares**").

In relation to the aforesaid Rights Issue and pursuant to finalization of the Basis of Allotment of the Rights Issue in consultation with the Lead Manager, the Registrar to the Issue and BSE Limited, the Designated Stock Exchange, the Rights Issue Committee (the "**Committee**") of the Company at its meeting held today i.e. on Monday, March 24, 2025, *inter alia*, considered and approved the allotment of 13,25,22,289 fully paid-up Equity Shares at an issue price of ₹26.40 per Rights Equity Share (including a premium of ₹20.40 per Rights Equity Share) to eligible equity shareholders, renounce and persons/entities who have indicated their desire to acquire shares of our Company, as the case may be, pursuant to the Rights Issue.

Accordingly, the paid-up equity share capital of the Company has increased from ₹ 3,18,05,34,936/- to ₹ 3,97,56,68,670/- by addition of 13,25,22,289 equity shares.

The said fully paid-up Equity Shares allotted to eligible equity shareholders or applicants (renouncee), as the case may be, shall rank *pari passu* in all respect with the existing fully paid-up Equity Shares of the Company.

This is in accordance with Regulation 30 read with Schedule III of the SEBI LODR Regulations.

The meeting of the Committee commenced at 6.15 p.m. and concluded at 6.35 p.m.

We request you to take the aforesaid on records.

Yours faithfully,
For **Welspun Specialty Solutions Limited**

Suhas Pawar
Company Secretary & Compliance Officer
ACS-36560

Welspun Specialty Solutions Limited

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Corporate Identity Number: L27100GJ1980PLC020358