

To,  
**BSE Ltd.**  
(Scrip Code-500365)  
Listing Department,  
P. J. Towers, Dalal Street,  
Mumbai - 400 001

June 18, 2021

**Dear Sirs/ Madam,**

**Sub.: Audited Financial Results for the quarter and the year ended March 31, 2021 and Outcome of Board meeting pursuant to Regulation 30(6) read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- (i) Statement showing the Audited Financial Results (Standalone) for the year ended March 31, 2021;
- (ii) Auditors' Report on the Audited Financial Results; and
- (iii) Declaration on Auditors' Report with Unmodified Opinion.
- (iv) a brief business update

The above results, duly reviewed and recommended by the Audit Committee, have been approved by the Board of Directors of the Company at its meeting held on June 18, 2021.

Further please be informed that:

1. The Board has constituted Risk Management Committee with independent directors forming majority of the members and an Independent Director as the chairman of the Committee.
2. the Board has approved re-appointment of following directors:
  - Mr. M. Narayana Rao, whose tenor is ending on August 27, 2021, as Independent Director of the Company for a period of four years with effect from August 28, 2021. A brief profile of Mr. Rao is enclosed herewith.
  - Mr. Anuj Burakia, whose tenor is ending on July 28, 2021, as whole time director for a period of three years w.e.f. July 29, 2021. A brief profile of Mr. Burakia is enclosed herewith.

The Board meeting commenced at 12.05 pm and concluded at 2.00 pm

Kindly take note of the above.

Yours Faithfully  
For **Welspun Specialty Solutions Ltd**  
(Erstwhile RMG Alloy Steel Ltd)



**Rashmi Mamtura**  
Company Secretary  
F - 8658



**Welspun Specialty Solutions Limited**

(Erstwhile RMG Alloy Steel Limited)

C/8, BKT House, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400013, India

T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020

E-mail : companysecretary\_wssl@welspun.com Website : www.welspunspecialty.com

Registered Address & Works : Plot No. 1, GIDC Industrial Estate, Valia Road, Dist. Jhagadia, Bharuch, Gujarat - 393110, India

T : +91 70690 05579

Corporate Identification No. : L27100GJ1980PLC020358

### BRIEF PROFILE OF MR. ANUJ BURAKIA

Mr. Anuj Burakia is a qualified Chartered Accountant having experience of about 20 years in steel industry. Mr. Burakia is aged 42 years and had remained involved since the year 2002 with various businesses of Welspun group from time to time. Since 2008, he has been heading steel business of the group namely Welspun Steel Limited and later Welspun Specialty Solutions Limited as its whole time director. He possesses very strong business acumen and exercises effective controls over end to end aspects of strategy, manufacturing, supply chain, marketing etc.

### BRIEF PROFILE OF MR. M. NARAYAN RAO

Mr. M. Narayana Rao graduated in Mechanical Engineering from JNTU College of Engineering during the year 1977 and joined in 21st batch of BARC (Bhabha Atomic Research Centre Training School). After successful completion of post graduate training in Nuclear Science & Engineering, he joined Nuclear Fuel Complex, Hyderabad. Mr. Rao has made contributions in the manufacturing science & engineering of strategic material components like sheets, rods and precision tubes in zirconium alloys, titanium alloys, copper alloys, silver alloys and stainless steels for all core structurals for the nuclear power reactors in India.

Mr. Rao has taken up assignment of Chairman & Managing Director of Mishra Dhatu Nigam Limited (MIDHANI), Hyderabad from 2006 to 2015, one of the advanced metallurgical plants of India under Ministry of Defence. He had indigenously developed large numbers of import substitute special alloys, commercialized the production at affordable price and met the strategic requirements of various industry sectors.

After completion off his service in MIDHANI, he has taken up as CEO of M/S MTAR technologies, Hyderabad for three years. He has turn around and brought the company into a profitable Business by guiding and nourishing the advanced machining and assembly technologies to the niche markets of Space, Nuclear and Defence applications.

Later he took over as President of M/S KCP Industries( Heavy Engineering unit) in the year 2020, which is in the field of manufacturing of cast products, Machining and Fabrication of large size components for cement and mineral processing plants. The company also produces the oil and gas - process equipment and also strategic requirements of space and defence such as Rocket motor casing etc.

Presently he is independent director in the boards of

- M/S Chennai petroleum corporation limited,
- M/S AVANTEL Limited, Hyderabad
- M/S welspun specialty solutions limited ,Mumbai.
- M/S KMV Projects ltd, HYDERABAD
- M/S Bridge Gap India Private Ltd.

He was awarded “Young Scientist” Award for the year 1989 by the Andhra Pradesh State Academy of Sciences, “Engineer of The Year” Award for the year 1991 by the Institution of Engineers and Government of Andhra Pradesh, “Metallurgist of The Year” Award for the year 2006 by the Indian Institute of Metals and “J R D Tata Award - 2015 for “Excellence In Corporate Leadership In Metallurgical Industries”.

#### **Welspun Specialty Solutions Limited**

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BSE Ltd.  
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June 18, 2021

Dear Sirs/ Madam,

**Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

I, Narendra Kumar Bhandari - Chief Financial Officer of Welspun Specialty Solutions Limited having its registered office at Plot No 1 G I D C Industrial estate, Valia Road, Jhagadia, Dist Bharuch, Gujarat - 392001, in terms of the provision of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we confirm and declare that the Statutory Auditors of the Company, Pathak H. D. & Associates LLP, Chartered Accountant (Firm Registration Number 107783W/W100593) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone) for the quarter and year ended on March 31, 2021.

This declaration is for your information and record.

Yours Faithfully  
For **Welspun Specialty Solutions Ltd**  
(Erstwhile RMG Alloy Steel Ltd)

  
**Narendra Kumar Bhandari**  
Chief Financial Officer



**Welspun Specialty Solutions Limited**  
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