

January 27, 2025

To,
BSE Limited
Listing Department,
P. J. Towers, Dalal Street,
Mumbai – 400 001
(Scrip Code: 500365)

Dear Sir/Madam,

Subject: Investor Presentation Q3 & 9M FY 2024-25.

Please find attached the Investor Presentation for the quarter and nine months ended December 31, 2024.

Kindly take the same on your record.

Thanking You.

Yours faithfully,
For **Welspun Specialty Solutions Limited**

Suhas Pawar
Company Secretary & Compliance Officer
ACS-36560

Encl.: as above

Welspun Specialty Solutions Limited

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E-mail: companysecretary_wssl@welspun.com | Website: www.welspunspecialty.com

Registered Address & Works: Plot No. 1, GIDC Industrial Estate, Valia Road, Dist. Bharuch, Jhagadia, Gujarat - 393110. India

Corporate Identity Number: L27100GJ1980PLC020358

Welspun Specialty Solutions Limited

Investor Presentation

Q3 & 9MFY25

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WSSL: An Integrated Facility



Product acceptability both in the domestic and export market with major approvals and accreditations



Moving towards higher value added grades and products



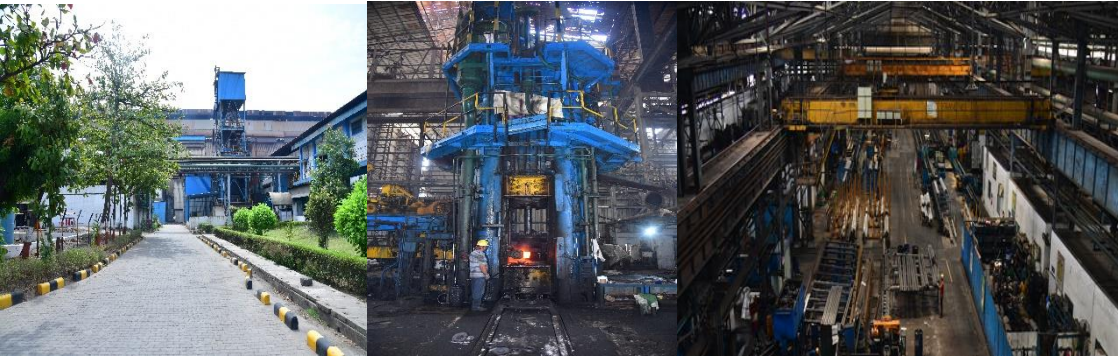
Government's "Make in India" policy showing impact on ground; preference to domestic manufacturers



Sustainability and excellence initiatives progressing well



Only fully integrated facility in India from Steel making to Pipes



Manufacturing facility spread over an area of 126 acres in **Jhagadia, Gujarat**

Competitive Edge



1

The only integrated producer of Quality Stainless Steel Bars and Pipes & Tubes starting from Steel Making to Finished Tubes in the country under one roof

2

Strong focus on R&D and New Product Development. State-of-the-art testing facilities accredited with ISO/IEC 17025

3

Expertise to make Stainless Steel in Special / Custom Grades with controlled chemistry

4

Speed to Market due to a Fully Integrated Process

5

Wide domestic and international market outreach and acceptance for wide portfolio of products

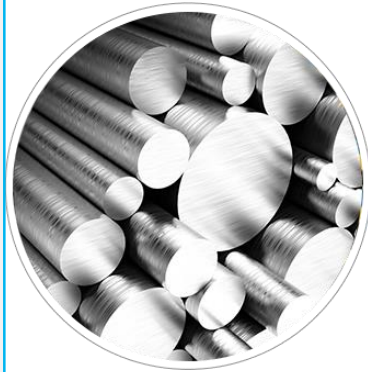


Product Information



Stainless Steel & Alloys

- ✓ Ingots
- ✓ Blooms
- ✓ Rolled Bars in Rounds
- ✓ Round Cornered Squares
- ✓ Peeled & Polished Bars and
- ✓ Heat Treated Bars

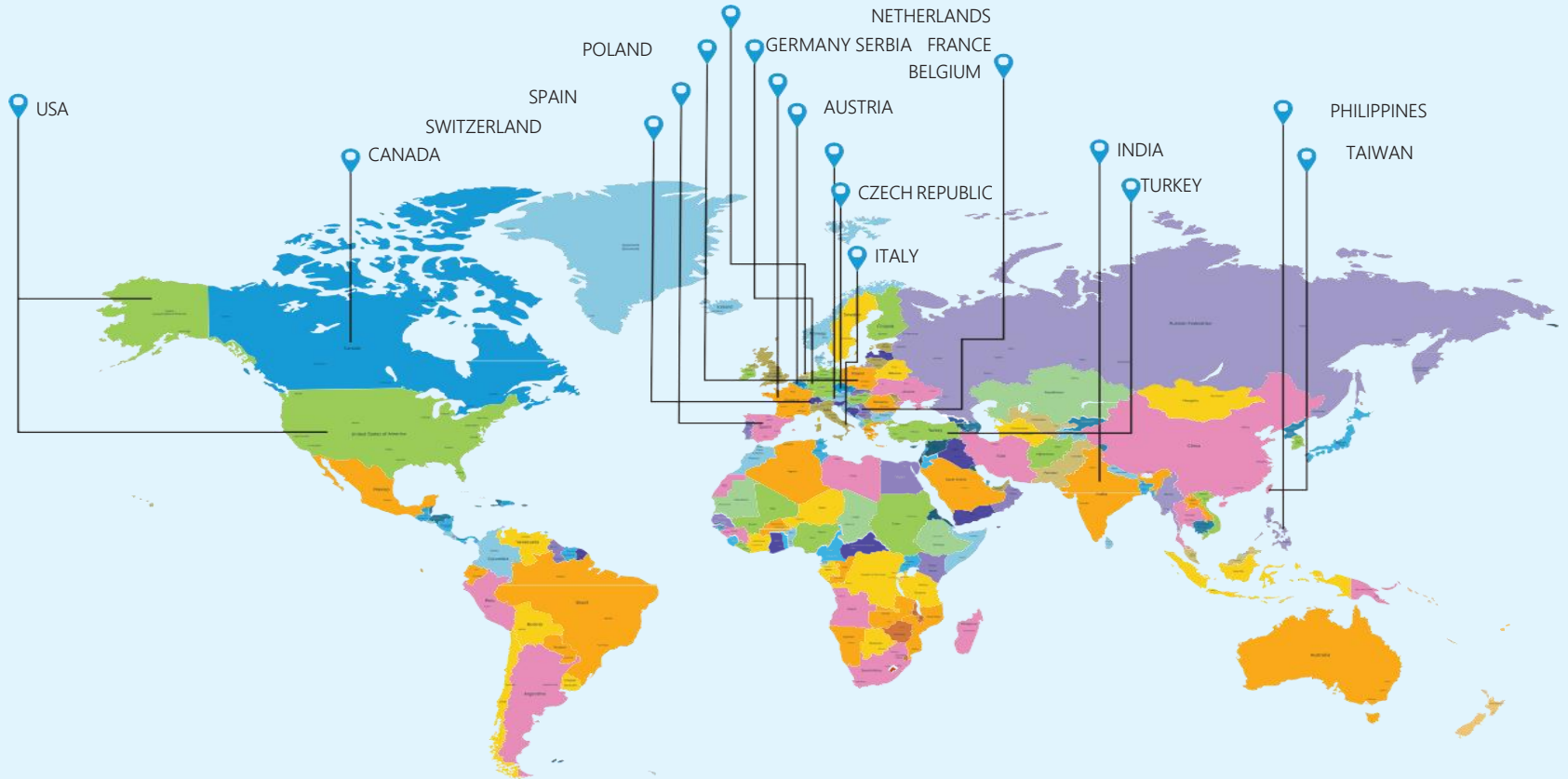


Stainless Steel Pipes & Tubes

- ✓ Extruded Seamless Schedule Pipes
- ✓ Hollow Bars
- ✓ Cold Finished Pipes & Tubes
- ✓ Heat Exchanger Tubes
- ✓ Hydraulic & Instrumentation Tubes and
- ✓ U-bend Tubes



Growing Market Presence



Achievements



Business Update



- Global markets continued slowness with tepid demand and very competitive margins. Owing to positive developments w.r.t. gradual easing of Middle East tensions, expected boost in US Oil&Gas investments as announced by the new regime, it is anticipated to revive stainless steel demand in the high consumption Western hemisphere
- The company remains sharp focused on buoyant domestic Indian market which is steadily growing and offering significant opportunities specially in value segments like clean energy, defence, outer space, powergen, shipbuilding, public infrastructure etc.
- Above spend on various strategic sectors combined with preference for domestic manufacturing under Make in India policy is creating demand thrust in the country. The growth spend is expected to continue and increase further in times to come with significant potential of benefit to the company's business
- WSSL got felicitated at BHEL Samvaad 4.0 for developing SUP304H & T91 SS boiler tubes for super critical power plants. First Indian company to receive order from BHEL to be produced and supplied in fully integrated manner under one roof. Paves way for business expansion into attractive power-gen segment
- Carbon Emission: Businesses globally are navigating a time of uncertainty, and safeguarding against hidden risks from challenges like supply chain disruptions and climate change is of utmost priority. WSSL continues its focus on emission reduction related initiatives in various ways



New Accreditations/ Products/ Market Development (YTDFY25):

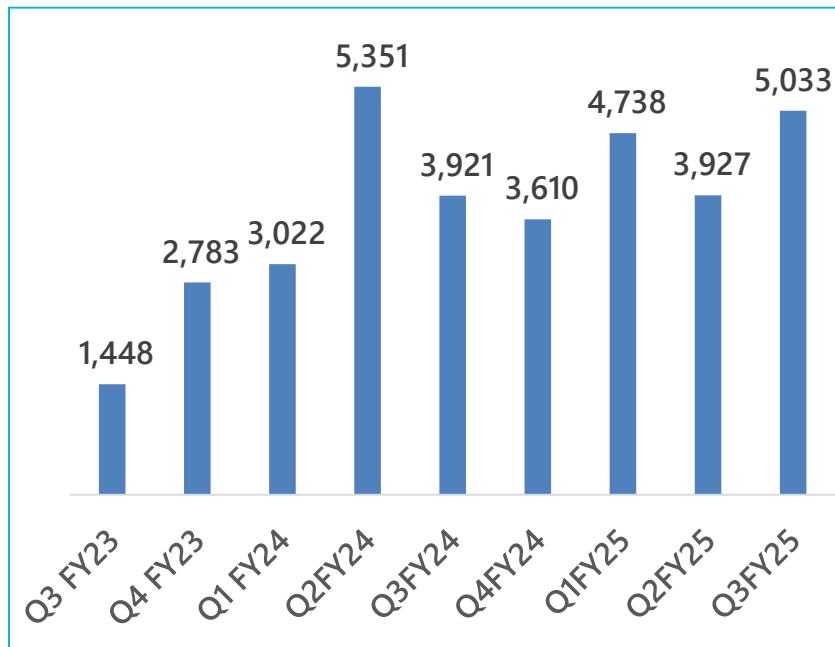
- New products & grades development and Customer base expansion continues thereby enhancing the product range, capability & offerings
- AS 9100D Certification journey in advance stages and once completed, will open opportunities in Aerospace sector
- Norsok 650M Certification journey in progress targeting prestigious market for North Sea applications
- Grades 13Cr & 9Cr Bars – Successfully developed and delivered for US headquartered oil & gas sector customer
- Welsonic 50 (XM 19) – New high value grade produced, delivered and commercialized successfully
- Intensified marketing activities in multiple international geographies anticipating demand revival during CY25
- Exploratory work started in new markets – Mexico and South Africa

Steady Performance

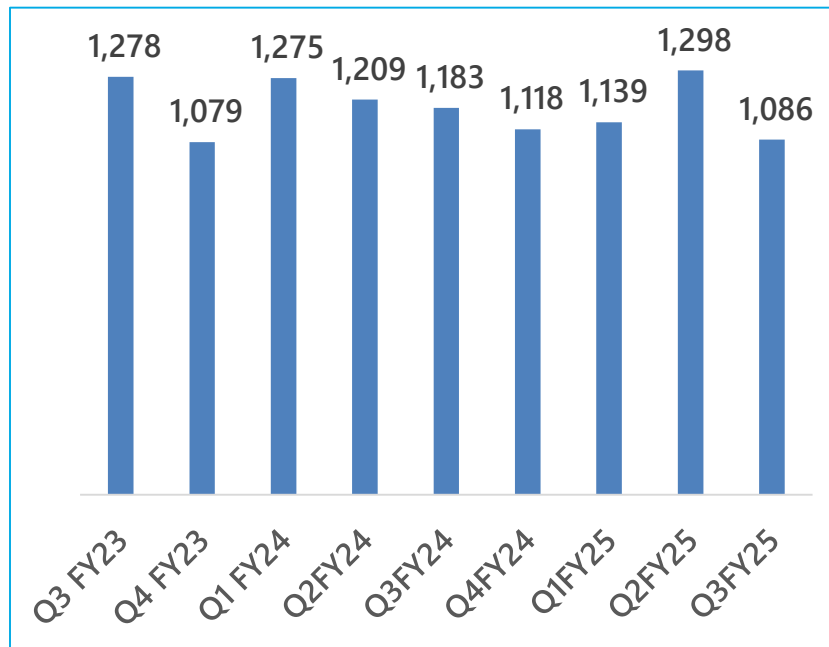


Sales volume (MT)

SS Bars

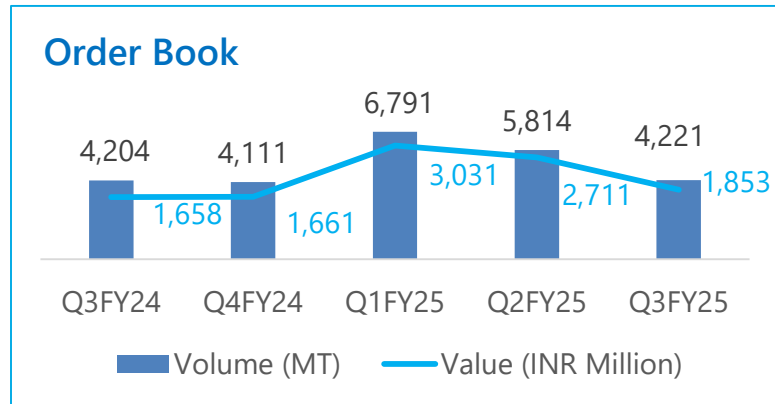
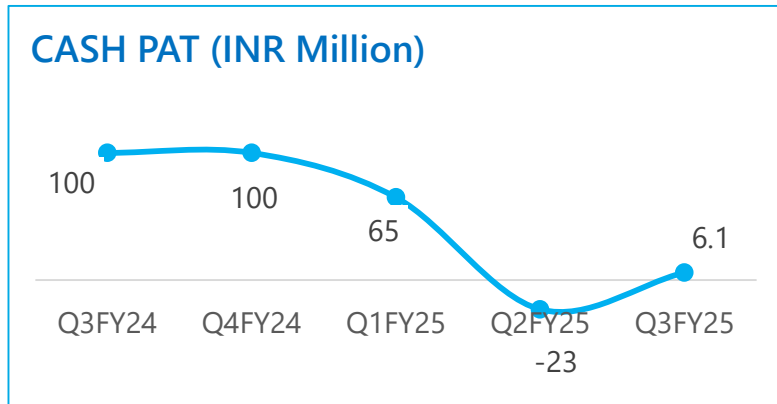
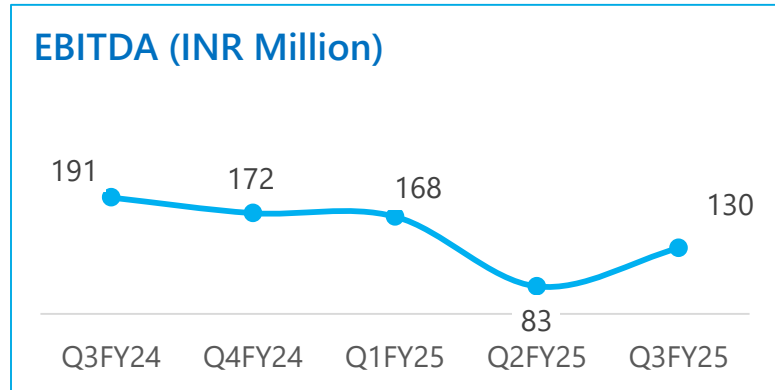


SS Pipes





Performance Trend



Profits in last two quarters were impacted due to the global geo political situation affecting demand and margins. Revival expected from Q4FY25

Financial Snapshot



Income Statement Snapshot (INR Million)								
Particulars	Q3 FY25	Q3 FY24	YoY	Q2 FY25	QoQ	YTD Q3 FY25	YTD Q3 FY24	YoY
Total Income	1,996	1,819	10%	1,730	15%	5,406	5,618	-4%
EBITDA	130	191	-32%	83	56%	381	601	-37%
Profit Before Tax (PBT)	(36)	61	NA	(64)	NA	(74)	224	NA
Profit After Tax (PAT)	(36)	61	NA	(64)	NA	(80)	224	NA
Cash PAT	6.1	100	NA	(23)	NA	42	340	-85%

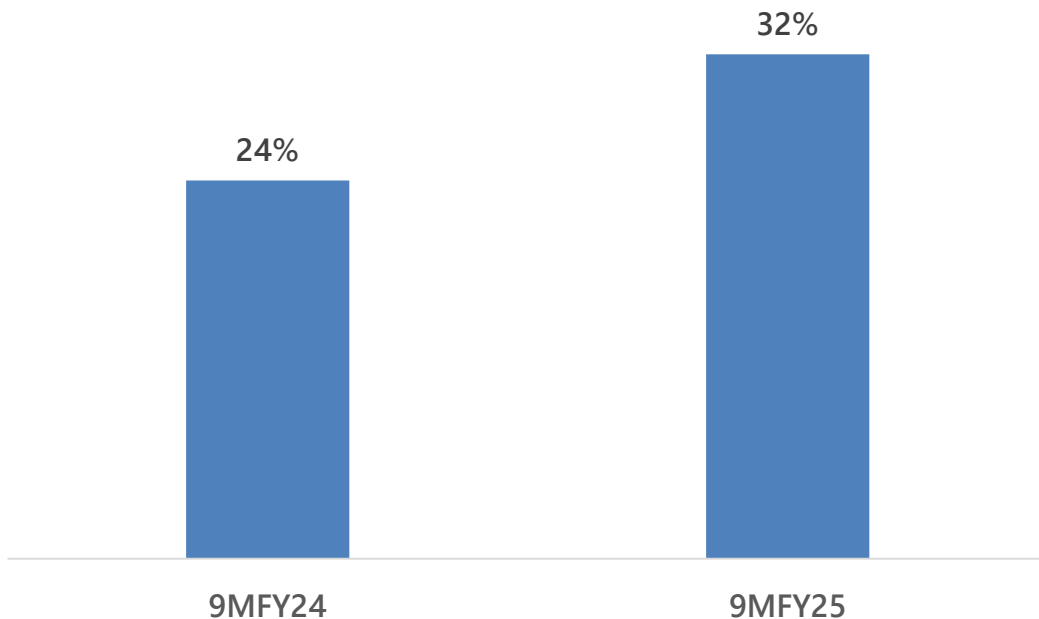
Notes:

- Cash PAT = PBDT (adjusted for cash exceptional items) – Current tax
- Financials for previous periods / year have been regrouped / rearranged, wherever necessary, to make them comparable
- The Board of Directors of the Company at its meeting on January 27, 2025, approved raising of funds by way of issuance of equity shares through Rights issue, for an aggregate amount not exceeding ₹ 350 crores to the eligible equity shareholders of the Company as on record date (to be determined in due course).

ESG Interventions



Share of Renewable Electricity – Progressing well



Improving Emission intensity through real time data monitoring:

- During 9MFY25, use of renewable energy helped in avoiding total emissions of ~6,750 tCO₂
- Overall reduction in emission intensity by 13% compared to FY24

Key Activities:

- Monthly monitoring and reporting of ESG KPIs
- Quarterly emission certification as per CBAM requirement

Note: Renewable Electricity data are average for the respective periods

ESG Interventions



Strong focus on Governance:

- No cross holdings among the group companies
- Professional management
- Strong board representation with 50% independent directors



Key Policies:

- Code of conduct for regulating, monitoring and reporting of trading by insiders
- Quality Policy; ABAC Policy; HSE Policy
- Policy on Related Party Transactions
- Board Diversity Policy
- Disclosure of the policy for determination of materiality of events or information
- Nomination and Remuneration Policy
- Whistle Blower Policy & Vigil Mechanism
- Familiarization Policy
- Dividend Distribution Policy



Thank You!

Welspun Specialty Solutions Limited

CIN: L27100GJ1980PLC020358

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