

May 16, 2025

To,  
**BSE Limited**  
Listing Department,  
P. J. Towers, Dalal Street,  
Mumbai – 400 001  
(Scrip Code: 500365)

Dear Sir/Madam,

**Subject: Outcome of Board Meeting of the Company held on May 16, 2025**

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform that based on the request received from the preference shareholder for early redemption, the Board of Directors of the Company, at its meeting held today, i.e., on Friday, May 16, 2025, has approved to redeem unlisted 5,09,04,271 '12% Non-Cumulative Redeemable Preference Shares' of Rs. 10/- each aggregating to Rs. 50,90,42,710/- for total consideration of Rs. 27,00,00,000/- (Rupees Twenty Seven Crore only) in full and final settlement of the Preference Shareholder. We further inform that the Preference Shareholder has accepted the aforesaid offer for early redemption.

The said redemption will be done out of proceeds of the Rights Issue which was recently completed in March 2025.

The Board meeting commenced at 11.00 a.m. and concluded at 12.05 p.m.

We request you to take the same on record.

Thanking You.

Yours faithfully,  
For **Welspun Specialty Solutions Limited**

**Suhas Pawar**  
**Company Secretary & Compliance Officer**  
**ACS-36560**

**Welspun Specialty Solutions Limited**

Welspun House, 5th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

T: +91 22 6613 6000 / 2490 8000 | F: +91 22 2490 8020

E-mail: companysecretary\_wssl@welspun.com | Website: www.welspunspecialty.com

Registered Address & Works: Plot No. 1, GIDC Industrial Estate, Valia Road, Dist. Bharuch, Jhagadia, Gujarat - 393110. India

Corporate Identity Number: L27100GJ1980PLC020358