

November 28, 2019

BSE Ltd.
 (Scrip Code-500365)
 Listing Department,
 P. J. Towers, Dalal Street,
 Mumbai - 400 001

Reg: Disclosure pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Kindly note that in the meeting of the executive committee of the board held on November 27, 2019 the Company has redeemed Preference Shares, details of the same as follows;

Sr. No.	Name of the Preference Shareholder	No. of Preference Shares	Face Value	Premium	Amount of consideration (in Rs.)
	12% Cumulative Redeemable Preference Shares				
1.	MGN Agro Properties Pvt Ltd	20,00,000	10	25	7,00,00,000
2.	Total	20,00,000	10	25	7,00,00,000
	6.5% Redeemable Preference Shares				
3.	Welspun Steel Ltd	335,92,000	10	-	335,920,000
4.	Mr. Dilip Kumar Lakhi	22,00,000	10	-	22,000,000
5.	Total	35,792,000	10	-	357,920,000
	Redeemable Preference Shares				
6.	Welspun Steel Ltd	137,00,000	10	-	1370,00,000
7.	Mr. Dilipkumar Lakhi	250,00,000	10	-	2500,00,000
8.	Winro Commercial (India) Ltd	40,00,000	10	-	400,00,000
9.	Dino Angelo Morea	2,50,000	10	-	25,00,000
10.	Vikram Kotak (Partner on behalf of Crest Capital & Investment)	10,00,000	10	-	100,00,000
11.	Antique Finsec Private Limited	10,00,000	10	-	100,00,000
12.	Mr. Sanjay Ramesh Kohli	5,00,000	10	-	50,00,000
13.	Mr. Ritesh Vilasrao Deshmukh	100,00,000	10	-	1000,00,000
14.	Ms. Vaishali Parag Raja	10,00,000	10	-	100,00,000
15.	Mr. Sanjaykumar Jawaharlal Razdan	10,00,000	10	-	100,00,000
16.	Mr. Rakesh Singh	5,00,000	10	-	50,00,000
17.	Ms. Sanjeeda Aamirali Malik	5,00,000	10	-	50,00,000
18.	Empower Wealth Advisors LLP	27,50,000	10	-	275,00,000
19.	Mr. Pankaj Jawaharlal Razdan	40,00,000	10	-	400,00,000
	Total	6,52,00,000	10	-	65,20,00,000

Yours faithfully,

For **Welspun Specialty Solutions Ltd**
 (Erstwhile RMG Alloy Steel Ltd)


Rashmi Mamtura

Welspun Specialty Solutions Limited
 Company Secretary

(Erstwhile RMG Alloy Steel Limited)

FCS-8658



C/o, BRT House, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400013, India

T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020

E-mail : companysecretary_wssl@welspun.com Website : www.welspunspecialty.com

Registered Address & Works : Plot No. 1, GIDC Industrial Estate, Valia Road, Dist. Jhagadia, Bharuch, Gujarat - 393110, India

T : +91 70690 05579

Corporate Identification No. : L27100GJ1980PLC020358