

To,
BSE Ltd.
(Scrip Code-500365)
Listing Department,
P. J. Towers, Dalal Street,
Mumbai - 400 001

September 1, 2021

Sub: Voting Results of the 39th Annual General Meeting pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Scrutinizer's Report.

Dear Sirs/ Madam,

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Regulations) read with SEBI Circular No. CIR/CFD/CMD/8/2015 dated November 04, 2015 and other relevant provisions, if any, of the Regulations, we are enclosing herewith the details of the Voting (including E-voting) Results declared on September 1, 2021 along with the Scrutinizer's Report dated September 1, 2021 on remote e-voting and e-voting during the 39th Annual General Meeting in respect of the resolutions stated in the Notice dated July 30, 2021.

This is for your reference and record. Kindly acknowledge the receipt of the same.

Thanking you,

Yours Faithfully,
For **Welspun Specialty Solutions Ltd**


Rashmi Mamtura
Company Secretary
F-8658



Encl: As above

Welspun Specialty Solutions Limited

(Erstwhile RMG Alloy Steel Limited)

C/8, BKT House, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400013, India

T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020

E-mail : companysecretary_wssl@welspun.com Website : www.welspunspecialty.com

Registered Address & Works : Plot No. 1, GIDC Industrial Estate, Valia Road, Dist. Jhagadia, Bharuch, Gujarat - 393110, India

T : +91 70690 05579

Corporate Identification No. : L27100GJ1980PLC020358



MIHEN HALANI & ASSOCIATES

Practicing Company Secretaries

A-501/L, Jaswanti Allied Business Centre, Kachpada, Ramchandralane Extn. Rd,
Malad (West), Mumbai – 400 064, Tel No.: 022 6236 0279 Email: mihenhalani@gmail.com

SCRUTINIZER'S REPORT

To,
The Chairman,
Welspun Specialty Solutions Limited (“the Company”)
(Erstwhile RMG Alloy Steel Limited)

39th Annual General Meeting (“39th AGM / the meeting”) of the members of Welspun Specialty Solutions Limited (“the Company”) held on Tuesday, August 31, 2021, at 2.00 p.m. IST through **Video Conferencing (“VC”)**.

Dear Sir,

Sub: Scrutinizer’s Report on voting through electronic means in terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management & Administration) Rules, 2014 for 39th Annual General Meeting (“39th AGM / the meeting”) of the Company held through Video Conferencing (“VC”)

We, M/s. Mihen Halani & Associates, Practicing Company Secretaries appointed by the Board of Directors of the Company as Scrutinizer to scrutinize the e-voting process in accordance with section 108 of the Companies Act, 2013 (“the Act”) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 for 39th AGM of the Company through Video Conferencing (“VC”).

1. As confirmed by the Company, the notice of 39th AGM dated July 30, 2021, was sent through electronic mode to those members whose email addresses were registered with the Registrar and Share Transfer Agent of the Company/ Depository Participant(s).
2. The members of the Company as on cut-off date i.e. **Tuesday, August 24, 2021** were entitled to vote on the resolutions (as set out in the notice of 39th AGM of the Company).
3. The Company has availed the e-voting facility provided by Central Depository Services (India) Limited (“CDSL”). The remote e-voting period commenced on Saturday, August 28, 2021 at 9:00 am and ended on Monday, August 30, 2021 at 5:00 pm (“remote e-voting period”).
4. The Company had also availed e-voting facility provided by CDSL to the shareholders present at the AGM through VC and who had not cast their vote during the said remote e-voting period.

5. Post conclusion of the meeting, the votes cast during the remote e-voting period and during the meeting were unblocked in the presence of two witnesses, Ms. Divya Padhiyar and Ms. Lovely Singh who are not in the employment of the company and counted thereafter. They have signed below in confirmation of the votes being unblocked in their presence.

Name : Ms. Divya Padhiyar
SD/-
Signature

Name: Ms. Lovely Singh
SD/-
Signature

6. On the basis of the votes exercised by the members of the Company by way of remote e-voting and e-voting at the AGM, we have issued the Combined Scrutiniser's Report dated September 01, 2021
7. The register has been maintained electronically to record the assent or dissent, received, mentioning the particulars of name, address, folio number or DP ID / Client ID of the shareholders, number of shares held by them and nominal value of such shares. There were no shares with differential voting rights in the Company. Hence there is no requirement of maintaining the list of shares with differential voting rights.
8. The management of the company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules relating to voting through electronic means on the resolutions contained in the Notice 39th AGM of the Company. Our responsibility as the scrutinizer for the remote e-voting / e-voting process is restricted to make a scrutinizer report of the vote cast in favour / against the resolutions stated above, based on the reports generated from the e-voting system provided by the CDSL, the authorised agency to provide e-voting facilities, engaged by the Company for the purpose.
9. The details containing, *inter alia*, list of equity shareholders, who voted "For" or "Against" each of the resolutions put to vote, were generated from the e-voting website of CDSL i.e. www.evotingindia.com. and based on such reports generated, the result of the combined / consolidated e-voting is as under;

Sr. No.	Resolution No. as given in the Notice of 39 th AGM		Particulars of Votes Cast			Result Declared
			Members Voting			
			No. of members voted	No. of votes Cast by them	% of total no. of votes cast	
ORDINARY BUSINESS						
1.	To consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2021 and the reports of the Board of Directors and the Auditors thereon	Votes Cast in favour	50	406072245	100	The resolution passed as an Ordinary Resolution
		Votes Cast against	1	10	0.00	
		Votes Cast invalid	-	-	-	
		Total	51	406072255	100	
2.	To appoint a director in place of Mr. Prakashmal Tatia (DIN: 06559106) who retires by rotation, and being eligible, offers himself for re-appointment.	Votes Cast in favour	48	406072205	100	The resolution passed as an Ordinary Resolution
		Votes Cast against	3	50	00.00	
		Votes Cast invalid	-	-	-	
		Total	51	406072255	100	
3.	Ratification of appointment of Pathak H.D. and Associates LLP, Statutory Auditors	Votes Cast in favour	48	406072205	100	The resolution passed as an Ordinary Resolution
		Votes Cast against	3	50	0.00	
		Votes Cast invalid	-	-	-	
		Total	51	406072255	100	
SPECIAL BUSINESS						
4.	Ratification of remuneration payable to the Cost Auditors	Votes Cast in favour	48	406072205	100	The resolution passed as an Ordinary Resolution
		Votes Cast against	3	50	0.00	
		Votes Cast invalid	-	-	-	
		Total	51	406072255	100	
5.	Approve reappointment of Mr. Anuj Burakia as whole time director for a period of three years w.e.f. July 29, 2021.	Votes Cast in favour	48	406072205	100	The resolution passed as a Special Resolution
		Votes Cast against	3	50	0.00	
		Votes Cast invalid	-	-	-	
		Total	51	406072255	100	



6.	Approve reappointment of Mr. Myneni Narayana Rao as Independent Director for second term of five years w.e.f. August 28, 2021.	Votes Cast in favour	48	406072205	100	The resolution passed as a Special Resolution
		Votes Cast against	3	50	0.00	
		Votes Cast invalid	-	-	-	
		Total	51	406072255	100	
7	Approval of material related party transactions with Welspun Steel Ltd. for availing of loan / inter corporate deposit for an amount not exceeding Rs.75 Crore.	Votes Cast in favour	46	122215505	100	The resolution passed as an Ordinary Resolution
		Votes Cast against	3	50	0.00	
		Votes Cast invalid	-	-	-	
		Total	49	122215555	100	
8	Approval of material related party transactions with Welspun Corp Ltd. for availing of loan/ inter corporate deposit for an amount not exceeding Rs.25 Crore.	Votes Cast in favour	46	122215505	100	The resolution passed as an Ordinary Resolution
		Votes Cast against	3	50	0.00	
		Votes Cast invalid	-	-	-	
		Total	49	122215555	100	

Notes:

1. If any promoter shareholders / directors / key-managerial personnel's / related party (ies) / other shareholders are interested and have cast their votes in said resolutions, the same has not been counted in the above results.
2. The percentages are round off to the nearest decimals.

Date: 01.09.2021

Place: Mumbai

UDIN: F009926C000866584

For Mihen Halani & Associates
(Practicing Company Secretaries)

MIHEN
HALANIMihen Halani
(Proprietor)

FCS No: 9926

CP No: 12015

General information about company	
Scrip code	500365
NSE Symbol	
MSEI Symbol	
ISIN	INE731F01037
Name of the company	WELSPUN SPECIALTY SOLUTIONS LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	31-08-2021
Start time of the meeting	2:00 PM
End time of the meeting	2:38 PM

Scrutinizer Details	
Name of the Scrutinizer	MIHEN HALANI
Firms Name	M/S MIHEN HALANI & ASSOCIATES
Qualification	CS
Membership Number	F9926
Date of Board Meeting in which appointed	18-06-2021
Date of Issuance of Report to the company	01-09-2021

Voting results	
Record date	24-08-2021
Total number of shareholders on record date	84903
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	2
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	2
b) Public	43
No. of resolution passed in the meeting	8
Disclosure of notes on voting results	

Resolution(1)	
Resolution required: (Ordinary / Special)	Ordinary
Whether promoter/promoter group are interested in the agenda/resolution?	No
Description of resolution considered	Approval of Audited Financial Statements for the financial year ended March 31, 2021 and reports of the Board and Auditors thereon.

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	283856700	283856700	100	283856700	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	283856700	283856700	100	283856700	0	100	0
Public- Institutions	E-Voting	40651	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	40651	0	0	0	0	0	0
Public- Non Institutions	E-Voting	331032256	122215555	36.9195	122215545	10	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	331032256	122215555	36.9195	122215545	10	100	0
Total		614929607	406072255	66.0356	406072245	10	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. Prakashmal Tatia (DIN: 06559106) who is retiring by rotation.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	283856700	283856700	100	283856700	0	100	0
	Poll							
	Postal Ballot (if applicable)							

	Total	283856700	283856700	100	283856700	0	100	0
Public- Institutions	E-Voting	40651	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		40651	0	0	0	0	0
Public- Non Institutions	E-Voting	331032256	122215555	36.9195	122215505	50	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		331032256	122215555	36.9195	122215505	50	100
Total		614929607	406072255	66.0356	406072205	50	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of appointment of Pathak H.D. and Associates LLP, Statutory Auditors.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	283856700	283856700	100	283856700	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		283856700	283856700	100	283856700	0	100
Public- Institutions	E-Voting	40651	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		40651	0	0	0	0	0
	E-Voting		122215555	36.9195	122215505	50	100	0

Public- Non Institutions	Poll	331032256						
	Postal Ballot (if applicable)							
	Total	331032256	122215555	36.9195	122215505	50	100	0
Total		614929607	406072255	66.0356	406072205	50	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of remuneration payable to the Cost Auditor for the financial year 2021-22.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	283856700	283856700	100	283856700	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		283856700	283856700	100	283856700	0	100
Public- Institutions	E-Voting	40651	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		40651	0	0	0	0	0
Public- Non Institutions	E-Voting	331032256	122215555	36.9195	122215505	50	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		331032256	122215555	36.9195	122215505	50	100
Total		614929607	406072255	66.0356	406072205	50	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approve reappointment of Mr. Anuj Burakia as whole time director for a period of three years w.e.f. July 29, 2021.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	283856700	283856700	100	283856700	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		283856700	283856700	100	283856700	0	100
Public- Institutions	E-Voting	40651	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		40651	0	0	0	0	0
Public- Non Institutions	E-Voting	331032256	122215555	36.9195	122215505	50	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		331032256	122215555	36.9195	122215505	50	100
Total		614929607	406072255	66.0356	406072205	50	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approve reappointment of Mr. Myneni Narayana Rao as Independent Director for second term of five years w.e.f. August 28, 2021.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	283856700	283856700	100	283856700	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		283856700	283856700	100	283856700	0	100
Public- Institutions	E-Voting	40651	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		40651	0	0	0	0	0
Public- Non Institutions	E-Voting	331032256	122215555	36.9195	122215505	50	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		331032256	122215555	36.9195	122215505	50	100
Total		614929607	406072255	66.0356	406072205	50	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(7)	
Resolution required: (Ordinary / Special)	Ordinary
Whether promoter/promoter group are interested in the agenda/resolution?	Yes
Approval of material related party transactions with Welspun Steel Ltd. for	

Description of resolution considered				availing of loan/ inter corporate deposit for an amount not exceeding Rs.75 Crore.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	283856700	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	283856700	0	0	0	0	0	0
Public- Institutions	E-Voting	40651	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	40651	0	0	0	0	0	0
Public- Non Institutions	E-Voting	331032256	122215555	36.9195	122215505	50	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	331032256	122215555	36.9195	122215505	50	100	0
Total		614929607	122215555	19.8747	122215505	50	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(8)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of material related party transactions with Welspun Corp Ltd. for availing of loan/ inter corporate deposit for an amount not exceeding Rs.25 Crore.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
	E-Voting		0	0	0	0	0	0
	Poll							

Promoter and Promoter Group	Postal Ballot (if applicable)	283856700						
	Total	283856700	0	0	0	0	0	0
Public- Institutions	E-Voting	40651	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		40651	0	0	0	0	0
Public- Non Institutions	E-Voting	331032256	122215555	36.9195	122215505	50	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		331032256	122215555	36.9195	122215505	50	100
Total		614929607	122215555	19.8747	122215505	50	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	